

Contemporary Indian Economics

Objectives

On successful completion of the course, the student will be able to:

- Learn about different sectors of the Indian Economy with latest facts and figures.
- Develop basic understanding of the issues, problems and challenges facing the economy.
- Analyse and evaluate the economic policies and measures adopted by the government.
- Assess the success of economic planning in India.

Examination Scheme

(3hrs duration and 100 marks)

The paper will consist of three parts

- Part I : Ten compulsory questions carrying 2 marks each (15-20 words)
- Part II : Four questions of 5 marks each.
- Part III : Three questions from each unit. Each questions carrying 20 marks.
One question to be attempted from each unit.

Syllabus

(Unit-I)

Basic Characteristics of Indian Economy: Natural Resources, Population (Size, Growth, Policy), Human Resource Development Indicators, HDI.

Agriculture : - Role, Productivity, Institutional Credit, Agriculture Support Prices, Farm Mechanization.

Rural Development : - Financial inclusion, Rural credit and microfinance.

(Unit-II)

Industry :- Importance in development, Policy Reforms, Public and private sector, Role of financial institutions. Performance of industrial sector.

Banking :- Functions of Central bank and Commercial banks, evaluation of their working.

Foreign Trade :- Balance of Trade Major Items of Exports and Imports, Direction of Trade, Recent Trends.

(Unit-III)

Planning in India :- Five year plans, Brief review of plans, Economic Progress under planning period, NITI Aayog.

Poverty, Unemployment and Inflation : - Basics Concepts

Books and References

1. Rudra Dutt and K.P.M. Sundaram: Indian Economy, S. Chand, New Delhi.
2. SK Mishra and VK Puri: Indian Economy, Himalaya Publishing House, New Delhi.
3. Economic Survey, Government of India.
4. A.N. Agrawal and M.K. Agarwal: Indian Economy, New Age International (P) Limited, Publishers.