Business Laws (GE6P065)

- *Unit I:* Indian Contract Act 1872: Elements of contract -Offer and Acceptance Consideration Legal capacity -Intention to Create Legal Relations Free Consent Legality of the Object Possibility of Performance Void and Voidable Agreement-Contingent Contract, Discharge of Contract.
- *Unit 2*: Indemnity and Guarantee- Quasi Contract -Bailment and Pledge, Agency Contract. Formation of contracts of sale-Goods and their classification, price Conditions & Warranties-Performance the contract of sale Unpaid seller and his rights.
- *Unit 3:* Sale of Goods Act 1930 Definition of negotiable instruments- Features-Types of negotiable instruments -Dishonour of a Negotiable Instrument.
- *Unit 4:* Consumer Protection Act 1986- Concept, Rights of Consumer, Consumer Protection Councils -Dispute Redressal Procedures.
- *Unit 5:* Companies Act 2013: Concept -Type of Companies- Steps in formation of a company- Concept and features of AOA, MOA and Prospectus.

Books:

- 1. Nolakha, R.L.- Business Law, RBD, Jaipur.
- 2. Tulsian, P.C.- Business Law, Tata Mc Graw Hill Publishing Company, New Delhi.
- 3. Kapoor, N.D.- Elements of Mercantile Law, Sultan Chand & Sons, New Delhi.
- 4. Sharma N.M.- Mercantile Law, Shivam Book Depot, Jaipur.